



PENANSHIN SHIPPING PTE LTD

BLK 511 #05-01/06 KEPPEL DISTRI PARK

KAMPONG BAHRU ROAD

SINGAPORE 099447

TEL: 6221 2992 FAX: 6324 2919

Notice of Termination of Franchise Agreement for all Penanshin Shipping India Pvt Ltd offices in India With effect from the 31st December 2019

Date: 16 December 2019

Dear Valued Partners and Clients,

Kindly note that effective 31st of December 2019 our office will be terminating the franchise agreement with Penanshin Shipping India Pvt Ltd.

Once this is in effect, Penanshin Shipping India Private Limited are not allowed to have any business transactions done using the Penanshin trademark brand or Penanshin logo of our organisation.

We do recommend to stop all business cooperation with the respective India offices and to have all unresolved issues, disputes and SOA settlement done directly with them.

Penanshin shipping Pte Ltd will not be held responsible or accountable for any disputes or overdue settlement your office may have with their respective India offices.

Yours Sincerely,

Management of Penanshin Shipping